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Unique Doc. Reference

SUBIN-DLDL107730312242343662906W

Purchased by

ARADHYA HIGHWAY MOTORS LLP

Description of Document

Article 46 Partnership

Property Description

Not Applicable

Consideration Price (Rs.)

(Zero)

First Party

ARADHYA HIGHWAY MOTORS LLP

Second Party

ARADHYA HIGHWAY MOTORS LLP

Stamp Duty Paid By

ARADHYA HIGHWAY MOTORS LLP

Stamp Duty Amount(Rs.)

200

(Two Hundred only)



Please write or type below this line

S. SINHA RAJKUMAR (ADVOCATE)
Area: DELHI
Regn. b. J. 5536
Expiry NOV.2027

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Statutory Alert:

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 In case of any discrepancy please inform the Competent Authority

LIMITED LIABILITY PARTNERSHIP AGREEMENT

(AS per Section 23(4) of LLP Act, 2008)

THIS AGREEMENT OF LIMITED LIABILITY PARTNERSHIP is made on January 08th, 2024

BETWEEN

1. Mr. SANJEEV KUMAR SUMAN S/O MATHURA PRASAD PANJIAR R/o H.NO-59, B-BLOCK, GALI NO 23, MAHAVIR ENCLAVE PART 2 UTTAM NAGAR, DELHI 110059 (here in after called the party of the First Party)

And

2. Mr. SACHIN SINHA S/O GIRISH CHANDRA R/o G-84, G-BLOACK, PALAM EXTENSION PART 1, SOUTH WEST DELHI, DELHI 110045 (here in after called the party of the Second Party).

And

3. Mr. SURESH VERMA S/O RAMJEET VERMA R/o B-100, GALI NUMBER 24, MAHAVIR ENCLAVE PART-2, DK MOHAN GARDEN, WEST DELHI, DELHI 110059 (here in after called the party of the Third Party).

And

4. Mr. SOURBH SINHA S/O **GIRISH CHANDRA** R/o G-84, PALAM EXTENSION PART 1, SOUTH WEST DELHI, DELHI 110045 (here in after called the party of the Fourth Party).

WHEREAS the parties from First Party to Second Party to this deed are "To carry on the business of providing services online cum offline of all types of Travel agency activities, Tour operator activities, Rental Vehicles, Self-Drive, reservation services, Motor Vehicles Hiring on Rent and other related services."

ARADHYA HIGHWAY MOTORS LLP vide deed of Limited Liability Partnership dated January 08th, 2024.

NOW THIS DEED OF LIMITED LIABILITY PARTNERSHIP WITNESSES:

1. That the parties aforesaid shall "To carry on the business of providing services online cum offline of all types of Travel agency activities, Tour operator activities, Rental Vehicles, Self-Drive, reservation services Wicker Vehicles Hiring on Rent and other related services.

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RAJKUMAR

(ADVOLATE)

DEIN

- That the Limited Liability Partnership shall continue to carry on the business under the 2. name and style of ARADHYA HIGHWAY MOTORS LLP.
- That the business of the Limited Liability Partnership shall be carried on G-84, 3. PALAM EXTENSION, PALAM VILLAGE, SOUTH WEST DELHI, NEW DELHI, DELHI 110045 Or such other place or places as the partners may mutually decide from time to time.
- That the capital of the firm shall be contributed by all aforesaid partners and all of them 4. shall have the rights on all the assets of the firm, in the event of the dissolution or retirement of any partner.
- That the account of the firm shall be opened in the firm's name in one or more banks 5. approved by the partners and the same shall be operated by both partners/persons or either of the partners as decided by both partners from time to time.
- That proper book of accounts shall be maintained and shall be accessable to all the 6. partners. The accounts of the firm shall be closed on 31st March of each year.
- None of the partners shall be entitled to become a partner in any other firm without the 7. consent of the other partner.
- Any person shall be admitted as a partner in the firm only with the consent of all the 8. partners.
- 9. All the partners shall be full time working partners and shall be entitled to share the Profits / Losses of the profession after interest and salary as stated in clause (10) and (11) as per profit/loss sharing ratio mentioned below: -
 - 1) Mr. SANJEEV KUMAR SUMAN - 25%
 - 2) Mr. SACHIN SINHA – 25%
 - 3) Mr. SURESH VERMA – 25%
 - 4) Mr. SOURBH SINHA – 25%
- That the partners shall be entitled to interest, if they deem fit, on the balances standing 10. to the credit of their capital, current and loan accounts at the rates as may be mutually decided by them from time to time subject to the limit prescribed under Section 40(b) (iv) of the Income Tax Act, 1961 and similarly if there is any debit balance in the account(s) of any partner, interest at the same rate shall be payable by him.

That all the parties to this deed shall be the whole-time working partners and shall also 11. look after the interest of the business to the best of their ability and in carrying on the business, each whole-time working partner shall be entitled to salary / remuneration amounting to minimum Rs.10,000 Per Month.

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The salaries / remuneration payable as above to the Whole-time working Partners shall be credited to their respective personal accounts of month to month or at the end of the year as the case may be. In case of loss or shortfall in the profit of the firm computed in the manner and subject to the limits prescribed under Section 40(b) or any other applicable provisions of the Income Tax Act, 1961 relating to the assessment of firms and partners, the position will be that in the case of loss or no profit, no salary shall be partners and in the case of deficit in profit the salary / remuneration of the partners shall stand reduced in proportion to the above mentioned monthly salary / remuneration or such other basis as the partners may mutually decide subject ,however, to the overall limits prescribed under Section 40(b) of the Income-tax Act, 1961.

- 12. That the duration of the Limited Liability Partnership is at will and can be terminated at any time by parties of this deed by mutual consent or service of three months' notice by any party.
- 13. That in the event of there being any dispute or difference between the parties to this deed the same shall be settled by reference of the dispute to the Mr. Krishan Kumar (Chartered Accountant) if available or Mrs. Sonali (Chartered Accountant) Or any Other Chartered Accountant as decided mutually by partners. Whose decision shall be final and binding on all the parties to this deed.
- 14. For the purpose of accounting between the parties on dissolution of Limited Liability Partnership or at any time on the retirement of any Party hereto, the goodwill shall be valued on mutual consent and all parties shall share equally.
- 15. All the assets of the firm including the liabilities etc. will belong to either parties or legal heirs equally.
- 16. That the Limited Liability Partnership may acquire, hold or dispose off movable or immovable properties on consent of all parties.
- 17. That any term of the Limited Liability Partnership provided herein may be amended or varied by a regular addendum on a regular stamp paper or by a resolution in writing signed by both the parties hereto without executing a fresh deed of Limited Liability Partnership. Any such resolution and addendum under the signatures of both the parties hereto shall be considered as a part of this Limited Liability Partnership Deed and be binding on all the parties hereto.
- 18. That no partner shall be responsible for the personal debts of the other partners.

19. That the Limited Liability Partnership, in addition to the registered office address, declare any other address as its address for service of documents, under sub-section (2) of section 13, in the manner as laid down in the Limited Liability Partnership agreement. Where the Limited Liability Partnership agreement does not provide for such manner, consent of all partners shall be required for declaring any other address as

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- 20. That the Limited Liability Partnership may change its registered office from one place to another by following the procedure as laid down in the Limited Liability Partnership agreement. Where the Limited Liability Partnership agreement does not provide for such procedure, consent of all partners shall be required for changing the place of registered office of Limited Liability Partnership to another place: Provided that where the change in place of registered office is from one State to another State, the Limited Liability Partnership having secured creditors shall also obtain consent of such secured creditors.
- 21. That the Limited Liability Partnership may change its name by following the procedure as laid down in the Limited Liability Partnership agreement. Where the Limited Liability Partnership agreement does not provide such procedure, consent of all partners shall be required for changing the name of the Limited Liability Partnership.
- 22. The partners of a Limited Liability Partnership may remove an auditor from office at any time by following the procedure as laid down in the Limited Liability Partnership agreement.
- 23. That this Deed shall be deemed to be effective w.e.f. 08th January, 2024 without affecting the continuity of the firm.

PARTNERS

(Mr. SANJEEV KUMAR SUMAN)

First Party

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SINHA

(Mr. SACHIN SINHA) Second Party

(Mr. SURESH VERMA) Third Party

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(Mr. SOURBH SINHA)
Fourth Party

ATTESTED

NOTARY PUBLIC GOVT. OF INDIA

WITNESSES

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0 8 JAN 2024

RAJKUMAR

(ADVOCATE)
Area: DELHI
Ragn.bu. 0536
Exphy NOV.2027